

**IN THE SPECIFICATION:**

Please amend the Specification as follows.

In the Title:

Please change the title to read "NEBULIZED LIPOSOMES FOR THE PULMONARY APPLICATION OF DRUG COMPOUNDS".

Page 1, after the title, insert "FIELD OF THE INVENTION".

Page 1, line 9, replace "Detailed Description of the Invention" with "BACKGROUND OF THE INVENTION".

Page 6, line 20, insert "DETAILED DESCRIPTION OF THE INVENTION".

Page 15, line 16, insert "DESCRIPTION OF THE DRAWINGS".